

# ALI K. OZDAGLI

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Version: April 2018

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<b>CITIZENSHIP</b>	U.S.A. and Turkey		
<b>EDUCATION</b>	Ph.D. in Economics M.A. in Economics	University of Chicago Humboldt University of Berlin	June 2009 July 2004
<b>FIELDS</b>	Primary: Macro-Finance, Corporate Finance, Financial Intermediation, Monetary Policy Secondary: Labor/Human Capital		
<b>PUBLISHED &amp; WORKING PAPERS</b>	Financial Frictions and the Stock Price Reaction to Monetary Policy, 2017 – forthcoming, Review of Financial Studies  The Transmission of Monetary Policy through Bank Lending: The Floating Rate Channel, 2017 (w/ Ander Perez and Filippo Ippolito) – forthcoming, Journal of Monetary Economics  Financial Leverage, Corporate Investment and Stock Returns, 2012, Review of Financial Studies  Show Me the Money: The Monetary Policy Risk Premium (w/ Mihail Velikov), R&R at Journal of Financial Economics  Monetary Policy Through Production Networks: Evidence from the Stock Market (w/ Michael Weber), R&R at Econometrica  Business Complexity and Risk Management: Evidence from Operational Risk Events in U.S. Bank Holding Companies (w/ Anna Chernobai and Jianlin Wang)  Distressed, but not risky: Reconciling the empirical relationship between financial distress, market-based risk indicators, and stock returns (and more)  Monetary Policy and Stock Returns: Identification Through Impossible Trinity, (w/ Yifan Yu)  Entrepreneurship and Occupational Choice in the Global Economy (w/ Federico Diez)  The Final Countdown: The Effect of Monetary Policy during "Wait-for-It" and Reversal Periods  Household Inflation Expectations and Consumer Spending: Evidence from Panel Data (w/ Mary Burke)  Not So Fast: High-Frequency Financial Data for Macroeconomic Event Studies  On the College Dropouts: Wealth and Uninsurable Idiosyncratic Risk (w/ Nicholas Trachter)  College Enrollment, Dropouts, and Option Value of Education (w/ Nicholas Trachter)		
<b>WORK IN PROGRESS</b>	Monetary Policy, Interest Rates, and Reaching for Yield: Evidence from Life Insurance Companies (w/ Kevin Wang)  Debt Covenants and Macroeconomics (w/ Pedro Gete, Francois Gourio, Ander Perez)		
<b>OTHER PUBLICATIONS</b>	Cliff Notes: The Effects of the 2013 Debt-Ceiling Crisis, 2013, FRB Boston Public Policy Brief Series (w/ Joe Peek)  Snap: Should We Be Worried about a Sudden, Sharp Rise from Low, Long-Term Rates?, 2014, FRB Boston Current Policy Perspectives		

**TEACHING  
EXPERIENCE****Lecturer**

Money and Financial Intermediation (CAS EC542, Boston University)  
Macroeconomic Theory (CAS EC 502, Boston University)  
Elements of Economics Analysis 4 (University of Chicago)

Fall 2015  
F/S 2012/3/4  
Spring 2009

**Teaching Assistant, University of Chicago**

Stochastic Economic Models of Macroeconomics (Ph.D.  
ECON/GSB)  
Elements of Economic Analysis 3 and 4 (Undergraduate)  
Theory of Income II (Ph.D. ECON)  
Financial Instruments (MBA)  
Macroeconomics (MBA)  
Theory of Income II/III (Ph.D. ECON)

Lars Hansen,	Winter 2008
Harald Uhlig	
Peter Bondarenko	Summer 2007
Thomas Sargent	Winter 2007
Monika Piazzesi	Winter 2007
Christian Broda	Summer 2006
R.Shimer,N.Stokey	Spr/Win 2006

**PRESENTATIONS  
\*scheduled**

**2018:** Finance Down Under Melbourne, University of Connecticut Financial Risk Conference\*, SED Mexico\* **2017:** AEA Chicago, AFA Chicago, MFA Chicago, FMA Boston, Bank of France **2016:** University of Chicago, Harvard, FRB New York, Federal Reserve Board, NBER ME meeting in NY, UGhent Empirical Macro Conference, System Macro Meeting (Discussant/Presenter), Econometric Society Summer Meeting, Duke-UNC Asset Pricing Conference, Adam Smith Asset Pricing Workshop, AEA Meeting SF, Texas Finance Festival, SED; CEPRStudy Center Gerzensee ESSFM, NBER Summer Institute **2015:** FRBNY/NYU Stern Joint Conference on Financial Intermediation, Federal Reserve Bank of Chicago, SED, Econometric Society World Congress, FIRS, NY Fed/NYU Conference on Financial Intermediation, **2014:** University of Wisconsin, Boston University, Boston College, FRB Dallas, FRB Chicago Bank Structure Conference, IBEFA Summer Meeting, SED Toronto, Econometric Soc. MN, **2013:** AEA San Diego, BU SMG, SED Korea, UConn Business, Econometric Soc. LA, NBER SI Corporate Finance, NBER SI Monetary Economics, Hong Kong Monetary Authority, Boston College, FRB Atlanta & DC **2012:** BU/BC Green Line Macro Meetings; Federal Reserve Bank of New York; Federal Reserve Board ; EFA Copenhagen; EEA/ESEM Malaga; SED Cyprus; MFA New Orleans; FRB Atlanta; **2011:** Brandeis; WFA Santa Fe; Midwest Macro Vanderbilt; MFA Chicago; University of Connecticut; **2008 – 2010:** AEA Atlanta; MFA Las Vegas; Boston University; IMF; Georgetown; Federal Reserve Bank of Chicago; SED Cambridge; University of Chicago GSB/Econ various workshops

**AWARDS  
AND  
FELLOWSHIPS**

George J. Stigler Dissertation Fellowship, 2008-2009; Institute for Humane Studies Fellowship, 2008-2009; Provost's Summer Research Fellowship, 2008; Lee Prize for best Capital Theory/Money and Banking Field Exam, 2006; University of Chicago Unendowed Fellowship, 2004-2008; Economic Society Award, Humboldt University, 2004

**REFEREE**

Econometrica, Journal of Political Economy, Review of Economic Studies, Review of Economics and Statistics, Review of Financial Studies, Management Science, Journal of Banking and Finance, Journal of Economics and Business, Journal of Financial Stability, FMA Annual meeting, Journal of Accounting and Economics, Journal of Empirical Finance, Journal of Monetary Economics, AEJ Macro, Review of Economic Dynamics, Rand Journal of Economics, Macroeconomic Dynamics

**OTHER  
AFFILIATIONS**

Macro-Finance Society (invited member, since 2012), Boston University (lecturer)

**REFERENCES**

Lars P. Hansen	(773) 702-3908	l-hansen@uchicago.edu
Anil Kashyap	(773) 702-7260	anil.kashyap@chicagobooth.edu
Victoria Ivashina	(617) 495-8018	vivashina@hbs.edu
Fernando Alvarez	(773) 702-4412	f-alvarez1@uchicago.edu
Robert E. Lucas, Jr.	(773) 702-8191	relucas@uchicago.edu